

## CICC Fund Series

### CICC China Equity Fund

For the six months ended 30 June 2024

### CICC Hong Kong Equity Fund

For the six months ended 30 June 2024

Unaudited Interim Report

<b>Contents</b>	<b>Page(s)</b>
Administration and management	1
Manager's report	2 - 3
Statements of assets and liabilities	4 - 5
Statements of comprehensive income	6 - 7
Statements of changes in net assets attributable to unitholders	8 - 9
Statements of cash flows	10 - 13
Portfolio statements	14 - 20
Statements of movements in portfolio holdings	21 - 27
Performance record	28 - 29
Basis of preparation	30

## Administration and management

### **Manager**

China International Capital Corporation  
Hong Kong Asset Management Limited  
29/F, One International Finance Centre  
1 Harbour View Street  
Central  
Hong Kong

### **Directors of the Manager**

Mr. Lee Hung Hing  
Mr. Lin Ning  
Ms. Ma Kui  
Mr. Xu Yicheng

### **Legal Counsel to the Manager**

Deacons  
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18 Chater Road  
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Hong Kong

### **Trustee and Registrar**

Brown Brothers Harriman Trustee Services (Hong  
Kong) Limited  
13/F, Man Yee Building  
68 Des Voeux Road Central  
Central  
Hong Kong

### **Auditor**

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10 Chater Road  
Central  
Hong Kong

# Manager's report CICC China Equity Fund

## Introduction

The CICC China Equity Fund (the "Sub-Fund"), a sub-fund of the CICC Fund Series (the "Trust"), was launched on 21 July 2022. It is a Hong Kong unit trust authorised under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The manager of the Sub-Fund is China International Capital Corporation Hong Kong Asset Management Limited (the "Manager") and the trustee is Brown Brothers Harriman Trustee Services (Hong Kong) Limited (the "Trustee").

## Performance of the Sub-Fund

The investment objective of the Sub-Fund is to primarily invest in companies of the People's Republic of China (the "PRC") to achieve long-term capital growth through exposure to PRC related companies. There can be no assurance that the Sub-Fund will achieve its investment objective.

The table below illustrates the Sub-Fund's performance during the following period, base on dealing net asset value:

	YTD	1-month	3-month	6-month	1-year	Inception <sup>1</sup>
Sub-Fund's Total Return	(1.92)%	(2.00)%	3.23%	(1.92)%	(8.47)%	(30.32)%

<sup>1</sup> Inception date of the Sub-Fund: 21 July 2022.

China International Capital Corporation Hong Kong Asset Management Limited

30 August 2024

# Manager's report

## CICC Hong Kong Equity Fund

### Introduction

The CICC Hong Kong Equity Fund (the "Sub-Fund"), a sub-fund of the CICC Fund Series (the "Trust"), was launched on 14 May 2020. It is a Hong Kong unit trust authorised under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The manager of the Sub-Fund is China International Capital Corporation Hong Kong Asset Management Limited (the "Manager") and the trustee is Brown Brothers Harriman Trustee Services (Hong Kong) Limited (the "Trustee").

### Performance of the Sub-Fund

The investment objective of the Sub-Fund is to primarily invest in a diversified portfolio investment of Hong Kong equity market to achieve long-term capital growth through exposure to Hong Kong and/or Mainland China related companies. There can be no assurance that the Sub-Fund will achieve its investment objective.

The table below illustrates the Sub-Fund's performance during the following period, base on dealing net asset value:

	YTD	1-month	3-month	6-month	1-year	Inception <sup>1</sup>
Sub-Fund's Total Return	0.29%	(1.11)%	6.36%	0.29%	(5.52)%	(31.50)%

<sup>1</sup> Inception date of the Sub-Fund: 14 May 2020.

China International Capital Corporation Hong Kong Asset Management Limited

30 August 2024

## Statements of assets and liabilities as at 30 June 2024 and 31 December 2023

*CICC China Equity Fund*

	30 June 2024 (Unaudited) HKD	31 December 2023 HKD
<b>Assets</b>		
Financial assets at fair value through profit or loss	59,388,824	60,530,489
Cash and cash equivalents	1,507,636	2,813,857
Dividend receivables	511,503	88,822
<b>Total assets</b>	61,407,963	63,433,168
<b>Liabilities</b>		
Amount due to brokers	—	(779,151)
Audit fee payables	(64,325)	(124,525)
Management fee payables	(374,665)	(403,002)
Administration fee payables	(17,087)	(47,588)
Trustee and registrar fees payables	(28,131)	(19,343)
Custody fee payables	(7,418)	(16,230)
Transaction costs payables	(93,632)	(47,982)
Other payables and accruals	(22,304)	(31,205)
<b>Total liabilities</b>	(607,562)	(1,469,026)
<b>Net assets attributable to unitholders</b>	60,800,401	61,964,142
<b>Representing:</b>		
<b>Total equity</b>	60,800,401	61,964,142
<b>Total number of units in issue</b>	874,820	874,820
<b>Net asset value per unit</b>	69.50	70.83

## Statements of assets and liabilities as at 30 June 2024 and 31 December 2023 (continued)

*CICC Hong Kong Equity Fund*

	30 June 2024 (Unaudited) HKD	31 December 2023 HKD
<b>Assets</b>		
Financial assets at fair value through profit or loss	36,863,167	51,162,382
Cash and cash equivalents	805,327	2,497,451
Amount due from brokers	–	243,883
Dividend receivables	350,569	59,805
Other receivables and prepayments	36,434	6,175
<b>Total assets</b>	38,055,497	53,969,696
<b>Liabilities</b>		
Amount due to brokers	–	(779,151)
Amounts due to a unitholder	(90,489)	–
Audit fee payables	(68,788)	(132,852)
Management fee payables	(118,865)	(164,283)
Administration fee payables	(31,849)	(60,196)
Trustee and registrar fees payables	(31,174)	(21,882)
Custody fee payables	(1,793)	(10,182)
Transaction costs payables	(67,430)	(43,566)
Other payables and accruals	(4,357)	(32,446)
<b>Total liabilities</b>	(414,745)	(1,244,558)
<b>Net assets attributable to unitholders</b>	37,640,752	52,725,138
<b>Representing:</b>		
<b>Total equity</b>	37,640,752	52,725,138
<b>Total number of units in issue</b>	550,415	773,380
<b>Net asset value per unit</b>	68.39	68.17

## Statements of comprehensive income for the six months ended 30 June 2024 and year ended 31 December 2023

*CICC China Equity Fund*

	<i>For the six months ended 30 June 2024 (Unaudited) HKD</i>	<i>For the period from 21 July 2022 (date of inception) to 31 December 2023 HKD</i>
<b>Income</b>		
Interest income	34,593	106,143
Dividend income	1,046,350	1,860,110
Net losses from financial assets at fair value through profit or loss	(1,099,440)	(23,076,023)
Net foreign exchange losses	(12,400)	(89,260)
<b>Total net loss</b>	(30,897)	(21,199,030)
<b>Expenses</b>		
Management fee	(374,665)	(1,291,689)
Administration expenses	(85,749)	(211,290)
Audit fee	(65,638)	(124,525)
Trustee and registrar expenses	(42,314)	(115,149)
Custody expense	(30,777)	(76,806)
Interest expenses	–	(35)
Establishment cost expenses	–	(304,040)
Transaction costs	(450,336)	(1,919,952)
Other operating expenses	(21,050)	(127,982)
<b>Total expenses</b>	(1,070,529)	(4,171,468)
Taxation	(62,315)	(147,360)
<b>Decrease in net assets attributable to unitholders and total comprehensive income for the period</b>	(1,163,741)	(25,517,858)

## Statements of comprehensive income for the six months ended 30 June 2024 and year ended 31 December 2023 (continued)

*CICC Hong Kong Equity Fund*

	<i>For the six months ended 30 June 2024 (Unaudited) HKD</i>	<i>Year ended 31 December 2023 HKD</i>
<b>Income</b>		
Interest income	22,694	132,750
Dividend income	799,989	5,387,674
Other income	–	101,188
Net losses from financial assets at fair value through profit or loss	(652,486)	(26,503,577)
Net foreign exchange losses	(1,837)	(61,137)
<b>Total net income/(loss)</b>	168,360	(20,943,102)
<b>Expenses</b>		
Management fee	(249,660)	(1,842,408)
Administration expenses	(87,904)	(278,234)
Audit fee	(70,334)	(137,045)
Trustee and registrar expenses	(43,384)	(91,461)
Custody expense	(30,676)	(92,744)
Transaction costs	(301,192)	(2,493,005)
Other operating expenses	(16,614)	(31,328)
<b>Total expenses</b>	(799,764)	(4,966,225)
Taxation	(37,428)	(402,283)
<b>Decrease in net assets attributable to unitholders and total comprehensive income for the period</b>	(668,832)	(26,311,610)

## Statements of changes in net assets attributable to unitholders for the six months ended 30 June 2024 and the year ended 31 December 2023

*CICC China Equity Fund*

	<i>For the six months ended 30 June 2024 (Unaudited) HKD</i>	<i>For the period from 21 July 2022 (date of inception) to 31 December 2023 HKD</i>
<b>Net assets attributable to unitholders at the beginning of the period</b>	61,964,142	–
Subscription of units	–	87,482,000
Redemption of units	–	–
<b>Decrease in net assets attributable to unitholders and total comprehensive income for the period</b>	(1,163,741)	(25,517,858)
<b>Net assets attributable to unitholders at the end of the period</b>	60,800,401	61,964,142
<b>Units issued and redeemed</b>		
<b>Balance at the beginning of the period</b>	874,820	–
Subscription of units	–	874,820
Redemption of units	–	–
<b>Balance at the end of the period</b>	874,820	874,820

## Statements of changes in net assets attributable to unitholders for the six months ended 30 June 2024 and the year ended 31 December 2023 (continued)

*CICC Hong Kong Equity Fund*

	<i>For the six months ended 30 June 2024 (Unaudited) HKD</i>	<i>Year ended 31 December 2023 HKD</i>
<b>Net assets attributable to unitholders at the beginning of the period</b>	52,725,138	217,188,316
Subscription of units	30,000	5,000,000
Redemption of units	(14,445,554)	(143,151,568)
<b>Decrease in net assets attributable to unitholders and total comprehensive income for the period</b>	(668,832)	(26,311,610)
<b>Net assets attributable to unitholders at the end of the period</b>	37,640,752	52,725,138
<b>Units issued and redeemed</b>		
<b>Balance at the beginning of the period</b>	773,380	2,680,844
Subscription of units	466	55,620
Redemption of units	(223,431)	(1,963,084)
<b>Balance at the end of the period</b>	550,415	773,380

## Statements of cash flows for the six months ended 30 June 2024 and year ended 31 December 2023

*CICC China Equity Fund*

	<i>For the six months ended 30 June 2024 (Unaudited) HKD</i>	<i>For the period from 21 July 2022 (date of inception) to 31 December 2023 HKD</i>
<b>Operating activities</b>		
<b>Decrease in net assets attributable to unitholders and total comprehensive income for the period</b>	(1,163,741)	(25,517,858)
Adjustments for:		
Net losses from financial assets at fair value through profit or loss	1,099,440	23,076,023
<b>Operating losses before changes in working capital</b>	(64,301)	(2,441,835)
Purchase of financial assets at fair value through profit or loss	(74,538,348)	(356,304,879)
Proceeds from sale of financial assets at fair value through profit or loss	74,580,573	272,698,367
Increase in dividend receivables	(422,681)	(88,822)
(Decrease)/increase in amount due to brokers	(779,151)	779,151
(Decrease)/increase in audit fee payables	(60,200)	124,525
(Decrease)/increase in management fee payables	(28,337)	403,002
(Decrease)/increase in administration fee payables	(30,501)	47,588
Increase in trustee and registrar fees payables	8,788	19,343
(Decrease)/increase in custody fee payables	(8,812)	16,230
Increase in transaction costs payables	45,650	47,982
(Decrease)/increase in other payables and accruals	(8,901)	31,205
<b>Net cash flows used in operating activities</b>	(1,306,221)	(84,668,143)

## Statements of cash flows for the six months ended 30 June 2024 and year ended 31 December 2023 (continued)

*CICC China Equity Fund*

	<i>For the six months ended 30 June 2024 (Unaudited) HKD</i>	<i>For the period from 21 July 2022 (date of inception) to 31 December 2023 HKD</i>
<b>Cash flows from financing activities</b>		
Proceeds from subscription of units	–	87,482,000
Payment for redemption of units	–	–
<b>Net cash flows generated from financing activities</b>	–	87,482,000
<b>Net (decrease)/increase in cash and cash equivalents</b>	(1,306,221)	2,813,857
Cash and cash equivalents at the beginning of the period	2,813,857	–
<b>Cash and cash equivalents at the end of the period</b>	1,507,636	2,813,857
Analysis of cash and cash equivalents		
Cash at bank	1,507,636	2,813,857
Net cash flows from operating activities include:		
Dividend income, net of tax	561,354	1,623,928
Interest income	34,593	106,143
Interest expenses	–	(35)
	–	1,754,004

## Statements of cash flows for the six months ended 30 June 2024 and year ended 31 December 2023 (continued)

*CICC Hong Kong Equity Fund*

	<i>For the six months ended 30 June 2024 (Unaudited) HKD</i>	<i>Year ended 31 December 2023 HKD</i>
<b>Operating activities</b>		
<b>Decrease in net assets attributable to unitholders and total comprehensive income for the period</b>	(668,832)	(26,311,610)
Adjustments for:		
Net losses from financial assets at fair value through profit or loss	652,486	26,503,577
<b>Operating (losses)/gains before changes in working capital</b>	(16,346)	191,967
Purchase of financial assets at fair value through profit or loss	(39,140,700)	(342,589,432)
Proceeds from sale of financial assets at fair value through profit or loss	52,787,429	473,983,141
Decrease in amount due from brokers	243,883	1,531,990
Increase in dividend receivables	(290,764)	(59,805)
Increase in other receivables and prepayments	(30,259)	(6,175)
(Decrease)/increase in amount due to brokers	(779,151)	779,151
(Decrease)/increase in audit fee payables	(64,064)	9,445
Decrease in management fee payables	(45,418)	(481,270)
Decrease in administration fee payables	(28,347)	(26,024)
Increase/(decrease) in trustee and registrar fees payables	9,292	(19,740)
Decrease in establishment cost payables	–	(101,189)
Decrease in custody fee payables	(8,389)	(11,569)
Increase in transaction costs payables	23,864	8,249
Decrease in other payables and accruals	(28,089)	(21,165)
<b>Net cash flows generated from operating activities</b>	12,632,941	133,187,574

## Statements of cash flows for the six months ended 30 June 2024 and year ended 31 December 2023 (continued)

*CICC Hong Kong Equity Fund*

	<i>For the six months ended 30 June 2024 (Unaudited) HKD</i>	<i>Year ended 31 December 2023 HKD</i>
<b>Cash flows from financing activities</b>		
Proceeds from subscription of units	30,000	5,000,000
Payment for redemption of units	(14,355,065)	(143,162,258)
	(14,325,065)	(138,162,258)
<b>Net cash flows used in financing activities</b>	(14,325,065)	(138,162,258)
<b>Net decrease in cash and cash equivalents</b>	(1,692,124)	(4,974,684)
Cash and cash equivalents at the beginning of the period	2,497,451	7,472,135
<b>Cash and cash equivalents at the end of the period</b>	805,327	2,497,451
Analysis of cash and cash equivalents		
Cash at bank	805,327	2,497,451
Net cash flows from operating activities include:		
Dividend income, net of tax	471,797	4,925,586
Interest income	22,694	132,750

## Portfolio statements as at 30 June 2024

### CICC China Equity Fund

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value HKD</i>	<i>% of Net Assets</i>
<b><u>Financial assets at fair value through profit or loss</u></b>			
<b>Listed securities</b>			
<b>Common Stocks</b>			
<b>The United States of America</b>			
<b>Consumer Discretionary</b>			
PDD Holdings Inc	2,300	2,387,860	3.93%
Vipshop Holdings Ltd ADR	6,000	610,035	1.00%
<b>Total Consumer Discretionary</b>		<b>2,997,895</b>	<b>4.93%</b>
<b>Information Technology</b>			
Taiwan Semiconductor Manufacturing Co Ltd ADR	550	746,500	1.23%
<b>Total Information Technology</b>		<b>746,500</b>	<b>1.23%</b>
<b>Total The United States of America</b>		<b>3,744,395</b>	<b>6.16%</b>
<b>Mainland China</b>			
<b>Consumer Discretionary</b>			
Beijing Roborock Technology Co Ltd - A	1,300	545,956	0.90%
Ecovacs Robotics Co Ltd - A	11,000	555,155	0.91%
Gree Electric Appliances Inc of Zhuhai - A	10,000	419,538	0.69%
Hisense Visual Technology Co Ltd - A	24,000	635,148	1.05%
Lao Feng Xiang Co Ltd - A	8,000	497,969	0.82%
Midea Group Co Ltd - A	7,000	482,972	0.79%
Wuxi Best Precision Machinery Co Ltd - A	26,460	416,074	0.68%
<b>Total Consumer Discretionary</b>		<b>3,552,812</b>	<b>5.84%</b>
<b>Energy</b>			
Shaanxi Coal Industry Co Ltd - A	24,000	661,591	1.09%
<b>Total Energy</b>		<b>661,591</b>	<b>1.09%</b>
<b>Industrials</b>			
Anhui Heli Co Ltd - A	24,000	555,562	0.92%
Contemporary Amperex Technology Co Ltd - A	3,000	577,736	0.95%
Leader Harmonious Drive Systems Co Ltd - A	3,000	263,468	0.43%
<b>Total Industrials</b>		<b>1,396,766</b>	<b>2.30%</b>
<b>Information Technology</b>			
Eoptolink Technology Inc Ltd - A	6,000	677,444	1.12%
Hexing Electrical Co Ltd - A	14,000	701,320	1.15%
Zhongji Innolight Co Ltd - A	4,900	722,705	1.18%
<b>Total Information Technology</b>		<b>2,101,469</b>	<b>3.45%</b>
<b>Materials</b>			
Nanjing Cosmos Chemical Co Ltd - A	12,000	410,895	0.68%
<b>Total Materials</b>		<b>410,895</b>	<b>0.68%</b>
<b>Total Mainland China</b>		<b>8,123,533</b>	<b>13.36%</b>

## Portfolio statements as at 30 June 2024 (continued)

### CICC China Equity Fund (continued)

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value HKD</i>	<i>% of Net Assets</i>
<b><u>Financial assets at fair value through profit or loss</u></b>			
<b>Listed securities (continued)</b>			
<b>Common Stocks (continued)</b>			
<b>Hong Kong</b>			
<b>Communication Services</b>			
Bilibili Inc - W	11,200	1,421,280	2.34%
China Unicom Hong Kong Ltd	80,000	573,600	0.94%
Kingsoft Corp Ltd	12,000	270,600	0.44%
Meitu Inc	120,000	316,800	0.52%
NetEase Inc	11,000	1,640,100	2.70%
Tencent Holdings Ltd	15,800	5,883,920	9.68%
XD Inc	45,000	846,900	1.39%
<b>Total Communication Services</b>		<b>10,953,200</b>	<b>18.01%</b>
<b>Consumer Discretionary</b>			
Alibaba Group Holding Ltd	65,000	4,582,500	7.54%
ANTA Sports Products Ltd	6,000	450,000	0.74%
Hisense Home Appliances Group Co Ltd	19,000	488,300	0.80%
JD.com Inc - SW	11,500	1,187,950	1.95%
Li Ning Co Ltd	34,000	574,600	0.95%
Meituan - W	25,000	2,777,500	4.57%
MINISO Group Holding Ltd	22,000	823,900	1.36%
Pop Mart International Group Ltd	34,000	1,300,500	2.14%
Shenzhou International Group Holdings Ltd	8,000	611,600	1.01%
TCL Electronics Holdings Ltd	90,000	568,800	0.93%
<b>Total Consumer Discretionary</b>		<b>13,365,650</b>	<b>21.99%</b>
<b>Consumer Staples</b>			
Giant Biogene Holding Co Ltd	12,000	550,200	0.91%
Uni-President China Holdings Ltd	100,000	713,000	1.17%
<b>Total Consumer Staples</b>		<b>1,263,200</b>	<b>2.08%</b>
<b>Energy</b>			
China Coal Energy Co Ltd - H	70,000	638,400	1.05%
China Shenhua Energy Co Ltd - H	41,000	1,473,950	2.42%
CNOOC Ltd	70,000	1,568,000	2.58%
PetroChina Co Ltd	100,000	790,000	1.30%
Yankuang Energy Group Co Ltd - H	80,600	899,496	1.48%
<b>Total Energy</b>		<b>5,369,846</b>	<b>8.83%</b>
<b>Financials</b>			
China Construction Bank Corp - H	320,000	1,846,400	3.04%
China Life Insurance Co Ltd - H	45,000	496,800	0.82%
China Merchants Bank Co Ltd	32,000	1,134,400	1.86%
Industrial & Commercial Bank of China Ltd - H	360,000	1,670,400	2.75%

## Portfolio statements as at 30 June 2024 (continued)

### CICC China Equity Fund (continued)

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value HKD</i>	<i>% of Net Assets</i>
<b><u>Financial assets at fair value through profit or loss</u></b>			
<b>Listed securities (continued)</b>			
<b>Common Stocks (continued)</b>			
<b>Hong Kong(continued)</b>			
<b>Financials (continued)</b>			
Ping An Insurance Group Co of China Ltd - H	37,000	1,309,800	2.15%
<b>Total Financials</b>		<b>6,457,800</b>	<b>10.62%</b>
<b>Health Care</b>			
Gushengtang Holdings Ltd	9,000	337,500	0.56%
<b>Total Health Care</b>		<b>337,500</b>	<b>0.56%</b>
<b>Industrials</b>			
COSCO SHIPPING Holdings Co Ltd - H	75,000	1,024,500	1.69%
First Tractor Co Ltd - H	70,000	517,300	0.85%
Sinotruk Hong Kong Ltd	20,000	406,000	0.67%
Weichai Power Co Ltd - H	22,000	328,680	0.54%
Zoomlion Heavy Industry Science & Technology Co Ltd	80,000	404,000	0.66%
ZTO Express Cayman Inc	6,400	1,050,880	1.73%
<b>Total Industrials</b>		<b>3,731,360</b>	<b>6.14%</b>
<b>Information Technology</b>			
BYD Electronic International Co Ltd	13,000	507,000	0.83%
Cowell e Holdings Inc	30,000	736,500	1.21%
FIT Hon Teng Ltd	100,000	347,000	0.57%
Kingdee International Software Group Co Ltd	70,000	512,400	0.84%
Xiaomi Corp - W	40,000	659,200	1.08%
<b>Total Information Technology</b>		<b>2,762,100</b>	<b>4.53%</b>
<b>Materials</b>			
China Hongqiao Group Ltd	30,000	354,600	0.58%
CMOC Group Ltd - H	108,000	771,120	1.27%
Shandong Gold Mining Co Ltd - H	36,000	559,440	0.92%
Zijin Mining Group Co Ltd - H	46,000	758,080	1.25%
<b>Total Materials</b>		<b>2,443,240</b>	<b>4.02%</b>
<b>Utilities</b>			
China Longyuan Power Group Corp Ltd - H	50,000	351,000	0.58%
China Power International Development Ltd	120,000	486,000	0.80%
<b>Total Utilities</b>		<b>837,000</b>	<b>1.38%</b>
<b>Total Hong Kong</b>		<b>47,520,896</b>	<b>78.16%</b>
<b>Total Common Stocks</b>		<b>59,388,824</b>	<b>97.68%</b>

## Portfolio statements as at 30 June 2024 (continued)

### CICC China Equity Fund (continued)

<i>Investments</i>	<i>Fair Value HKD</i>	<i>% of Net Assets</i>
<b>Total investments, at fair value</b>	<b>59,388,824</b>	<b>97.68%</b>
<b>Other assets</b>	<b>1,411,577</b>	<b>2.32%</b>
<b>Net assets attributable to unitholders</b>	<b>60,800,401</b>	<b>100.00%</b>
<b>Total investments, at cost</b>	<b>57,819,871</b>	

## Portfolio statements as at 30 June 2024 (continued)

### CICC Hong Kong Equity Fund

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value HKD</i>	<i>% of Net Assets</i>
<b><u>Financial assets at fair value through profit or loss</u></b>			
<b>Listed securities</b>			
<b>Common Stocks</b>			
<b>The United States America</b>			
<b>Consumer Discretionary</b>			
PDD Holdings Inc	800	830,560	2.21%
Vipshop Holdings Ltd - ADR	2,000	203,345	0.54%
<b>Total Consumer Discretionary</b>		<b>1,033,905</b>	<b>2.75%</b>
<b>Total The United States of America</b>		<b>1,033,905</b>	<b>2.75%</b>
<b>Hong Kong</b>			
<b>Communication Services</b>			
Bilibili Inc - W	6,900	875,610	2.33%
China Mobile Ltd	13,000	1,001,000	2.66%
China Unicom Hong Kong Ltd	50,000	358,500	0.95%
Meitu Inc	70,000	184,800	0.49%
NetEase Inc	7,000	1,043,700	2.77%
Tencent Holdings Ltd	8,800	3,277,120	8.71%
XD Inc	18,000	338,760	0.90%
<b>Total Communication Services</b>		<b>7,079,490</b>	<b>18.81%</b>
<b>Consumer Discretionary</b>			
Alibaba Group Holding Ltd	38,000	2,679,000	7.12%
ANTA Sports Products Ltd	4,000	300,000	0.80%
Hisense Home Appliances Group Co Ltd	12,000	308,400	0.82%
JD.com Inc - SW	6,500	671,450	1.78%
Li Ning Co Ltd	20,000	338,000	0.90%
Meituan - W	16,000	1,777,600	4.72%
MINISO Group Holding Ltd	14,000	524,300	1.39%
Pop Mart International Group Ltd	18,000	688,500	1.83%
Shenzhou International Group Holdings Ltd	5,000	382,250	1.01%
TCL Electronics Holdings Ltd	60,000	379,200	1.01%
<b>Total Consumer Discretionary</b>		<b>8,048,700</b>	<b>21.38%</b>
<b>Consumer Staples</b>			
Giant Biogene Holding Co Ltd	8,000	366,800	0.97%
Uni-President China Holdings Ltd	40,000	285,200	0.76%
<b>Total Consumer Staples</b>		<b>652,000</b>	<b>1.73%</b>
<b>Energy</b>			
China Coal Energy Co Ltd - H	40,000	364,800	0.97%
China Petroleum & Chemical Corp - H	70,000	354,200	0.94%
China Shenhua Energy Co Ltd - H	30,000	1,078,500	2.86%
CNOOC Ltd	90,000	2,016,000	5.36%
PetroChina Co Ltd - H	80,000	632,000	1.68%

## Portfolio statements as at 30 June 2024 (continued)

### CICC Hong Kong Equity Fund (continued)

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value HKD</i>	<i>% of Net Assets</i>
<b><u>Financial assets at fair value through profit or loss</u></b>			
<b>Listed securities (continued)</b>			
<b>Common Stocks (continued)</b>			
<b>Hong Kong(continued)</b>			
<b>Energy (continued)</b>			
Yankuang Energy Group Co Ltd - H	44,200	493,272	1.31%
<b>Total Energy</b>		<b>4,938,772</b>	<b>13.12%</b>
<b>Financials</b>			
AIA Group Ltd	26,000	1,378,000	3.66%
China Construction Bank Corp - H	270,000	1,557,900	4.14%
China Life Insurance Co Ltd - H	28,000	309,120	0.82%
China Merchants Bank Co Ltd	32,000	1,134,400	3.01%
Hong Kong Exchanges & Clearing Ltd	3,200	800,640	2.13%
HSBC Holdings PLC	28,000	1,912,400	5.08%
Industrial & Commercial Bank of China Ltd - H	260,000	1,206,400	3.20%
Ping An Insurance Group Co of China Ltd - H	24,000	849,600	2.26%
<b>Total Financials</b>		<b>9,148,460</b>	<b>24.30%</b>
<b>Health Care</b>			
Gushengtang Holdings Ltd	5,000	187,500	0.50%
<b>Total Health Care</b>		<b>187,500</b>	<b>0.50%</b>
<b>Industrials</b>			
COSCO SHIPPING Holdings Co Ltd - H	45,000	614,700	1.63%
First Tractor Co Ltd - H	44,000	325,160	0.86%
Sinotruk Hong Kong Ltd	10,000	203,000	0.54%
Weichai Power Co Ltd - H	13,000	194,220	0.52%
ZTO Express Cayman Inc	4,000	656,800	1.75%
<b>Total Industrials</b>		<b>1,993,880</b>	<b>5.30%</b>
<b>Information Technology</b>			
BYD Electronic International Co Ltd	10,000	390,000	1.04%
Cowell e Holdings Inc	20,000	491,000	1.30%
FIT Hon Teng Ltd	60,000	208,200	0.55%
Kingdee International Software Group Co Ltd	40,000	292,800	0.78%
Xiaomi Corp - W	20,000	329,600	0.88%
<b>Total Information Technology</b>		<b>1,711,600</b>	<b>4.55%</b>
<b>Materials</b>			
China Hongqiao Group Ltd	20,000	236,400	0.63%
CMOC Group Ltd - H	69,000	492,660	1.31%
Shandong Gold Mining Co Ltd - H	20,000	310,800	0.82%

## Portfolio statements as at 30 June 2024 (continued)

### CICC Hong Kong Equity Fund (continued)

<i>Investments</i>	<i>Holdings</i>	<i>Fair Value HKD</i>	<i>% of Net Assets</i>
<b><u>Financial assets at fair value through profit or loss</u></b>			
<b>Listed securities (continued)</b>			
<b>Common Stocks (continued)</b>			
<b>Hong Kong(continued)</b>			
<b>Materials (continued)</b>			
Zijin Mining Group Co Ltd - H	30,000	494,400	1.31%
<b>Total Materials</b>		<b>1,534,260</b>	<b>4.07%</b>
<b>Utilities</b>			
China Longyuan Power Group Corp Ltd - H	30,000	210,600	0.56%
China Power International Development Ltd	80,000	324,000	0.86%
<b>Total Utilities</b>		<b>534,600</b>	<b>1.42%</b>
<b>Total Hong Kong</b>		<b>35,829,262</b>	<b>95.18%</b>
<b>Total Common Stocks</b>		<b>36,863,167</b>	<b>97.93%</b>
<b>Total Listed securities</b>		<b>36,863,167</b>	<b>97.93%</b>
<b>Total investments, at fair value</b>		<b>36,863,167</b>	<b>97.93%</b>
<b>Other assets</b>		<b>777,585</b>	<b>2.07%</b>
<b>Net assets attributable to unitholders</b>		<b>37,640,752</b>	<b>100.00%</b>
<b>Total investments, at cost</b>		<b>36,132,863</b>	

## Statements of movements in portfolio holdings for the six months ended 30 June 2024

### CICC China Equity Fund

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2023</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2024</i>
Agricultural Bank of China Ltd - A	300,000	-	-	(300,000)	-
Agricultural Bank of China Ltd - H	630,000	-	-	(630,000)	-
AIA Group Ltd	-	8,000	-	(8,000)	-
Alibaba Group Holding Ltd	41,000	28,000	-	(4,000)	65,000
Alibaba Group Holding Ltd ADR	1,600	-	-	(1,600)	-
Angelalign Technology Inc	5,000	-	-	(5,000)	-
Anhui Heli Co Ltd - A	-	24,000	-	-	24,000
ANTA Sports Products Ltd	-	11,000	-	(5,000)	6,000
Baidu Inc - A	19,000	-	-	(19,000)	-
Baidu Inc ADR	600	-	-	(600)	-
Bank of China Ltd - A	240,000	-	-	(240,000)	-
Bank of China Ltd - H	460,000	-	-	(460,000)	-
Baozun Inc ADR	18,000	-	-	(18,000)	-
BeiGene Ltd	8,000	-	-	(8,000)	-
Beijing Kingsoft Office Software Inc - A	1,403	-	-	(1,403)	-
Beijing Roborock Technology Co Ltd - A	2,000	1,000	-	(1,700)	1,300
Bilibili Inc - W	-	11,200	-	-	11,200
BYD Co Ltd - H	2,500	-	-	(2,500)	-
BYD Electronic International Co Ltd	34,000	10,000	-	(31,000)	13,000
China Coal Energy Co Ltd - H	-	100,000	-	(30,000)	70,000
China Construction Bank Corp - H	300,000	220,000	-	(200,000)	320,000
China Hongqiao Group Ltd	-	30,000	-	-	30,000
China Life Insurance Co Ltd - H	30,000	45,000	-	(30,000)	45,000
China Longyuan Power Group Corp Ltd - H	-	50,000	-	-	50,000
China Mengniu Dairy Co Ltd	44,000	-	-	(44,000)	-
China Merchants Bank Co Ltd - H	-	75,000	-	(43,000)	32,000
China Mobile Ltd	8,000	20,000	-	(28,000)	-
China Petroleum & Chemical Corp - H	-	310,000	-	(310,000)	-
China Power International Development Ltd	-	120,000	-	-	120,000
China Resources Gas Group Ltd	-	50,000	-	(50,000)	-
China Shenhua Energy Co Ltd - H	25,000	36,000	-	(20,000)	41,000
China Telecom Corp Ltd - H	150,000	-	-	(150,000)	-

## Statements of movements in portfolio holdings for the six months ended 30 June 2024 (continued)

### CICC China Equity Fund (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2023</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2024</i>
China Unicom Hong Kong Ltd	-	80,000	-	-	80,000
Chinasoft International Ltd	200,000	50,000	-	(250,000)	-
Chow Tai Fook Jewellery Group Ltd	90,000	-	-	(90,000)	-
CMOC Group Ltd - H	-	108,000	-	-	108,000
CNOOC Ltd	115,000	10,000	-	(55,000)	70,000
Contemporary Amperex Technology Co Ltd - A	-	5,500	-	(2,500)	3,000
COSCO SHIPPING Holdings Co Ltd - H	-	75,000	-	-	75,000
Cowell e Holdings Inc	-	30,000	-	-	30,000
East Buy Holding Ltd	23,000	-	-	(23,000)	-
Ecovacs Robotics Co Ltd - A	-	11,000	-	-	11,000
Eoptolink Technology Inc Ltd - A	-	8,000	-	(2,000)	6,000
First Tractor Co Ltd H	-	70,000	-	-	70,000
FIT Hon Teng Ltd	-	100,000	-	-	100,000
Flat Glass Group Co Ltd - H	-	32,000	-	(32,000)	-
Giant Biogene Holding Co Ltd	-	12,000	-	-	12,000
Giant Network Group Co Ltd - A	40,000	10,000	-	(50,000)	-
Gree Electric Appliances Inc of Zhuhai - A	-	18,000	-	(8,000)	10,000
GUANGDONG CHJ INDUSTRY CO - A	-	80,000	-	(80,000)	-
Gushengtang Holdings Ltd	9,000	-	-	-	9,000
H World Group Ltd	50,000	-	-	(50,000)	-
Haidilao International Holding Ltd	-	30,000	-	(30,000)	-
Hangzhou First Applied Material Co Ltd - A	-	16,000	-	(16,000)	-
Hexing Electrical Co Ltd - A	-	14,000	-	-	14,000
Hisense Home Appliances Group Co Ltd - H	-	72,000	-	(53,000)	19,000
Hisense Visual Technology Co Ltd - A	-	24,000	-	-	24,000
HSBC Holdings PLC	18,000	-	-	(18,000)	-
Huagong Tech Co Ltd - A	-	15,000	-	(15,000)	-
Huaneng Power International Inc - H	70,000	-	-	(70,000)	-
Iflytek Co Ltd - A	13,000	-	-	(13,000)	-
Industrial & Commercial Bank of China Ltd H	-	500,000	-	(140,000)	360,000
JCET Group Co Ltd - A	10,000	-	-	(10,000)	-
JD.com Inc - SW	23,000	10,000	-	(21,500)	11,500
Jiangsu King's Luck Brewery JSC Ltd - A	5,000	-	-	(5,000)	-
Jiangsu Yoke Technology Co Ltd - A	-	6,000	-	(6,000)	-
KE Holdings Inc ADR	10,000	-	-	(10,000)	-

## Statements of movements in portfolio holdings for the six months ended 30 June 2024 (continued)

### CICC China Equity Fund (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2023</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2024</i>
Kingdee International Software Group Co Ltd	-	150,000	-	(80,000)	70,000
Kingsoft Corp Ltd	-	12,000	-	-	12,000
Kuaishou Technology - B	16,000	-	-	(16,000)	-
Kweichow Moutai Co Ltd - A	200	-	-	(200)	-
Lao Feng Xiang Co Ltd - A	5,000	8,000	-	(5,000)	8,000
Leader Harmonious Drive Systems Co Ltd - A	3,000	2,000	-	(2,000)	3,000
Lenovo Group Ltd	60,000	50,000	-	(110,000)	-
Li Auto Inc - A	6,000	-	-	(6,000)	-
Li Ning Co Ltd	-	60,000	-	(26,000)	34,000
Luzhou Laojiao Co Ltd - A	3,000	-	-	(3,000)	-
Maoyan Entertainment	-	60,000	-	(60,000)	-
Meitu Inc	-	120,000	-	-	120,000
Meituan - W	6,000	25,000	-	(6,000)	25,000
Midea Group Co Ltd - A	-	9,000	-	(2,000)	7,000
MINISO Group Holding Ltd	29,000	16,000	-	(23,000)	22,000
Nanjing Cosmos Chemical Co Ltd - A	-	8,000	8,000	(4,000)	12,000
NetEase Inc	4,000	7,000	-	-	11,000
New China Life Insurance Co Ltd - A	12,000	-	-	(12,000)	-
New Oriental Education & Technology Group Inc	20,000	-	-	(20,000)	-
Nexteer Automotive Group Ltd	100,000	-	-	(100,000)	-
Nongfu Spring Co Ltd - H	-	10,000	-	(10,000)	-
Orient Overseas International Ltd	4,000	2,000	-	(6,000)	-
PDD Holdings Inc ADR	2,000	300	-	-	2,300
PetroChina Co Ltd - H	100,000	180,000	-	(180,000)	100,000
Pharmaron Beijing Co Ltd - A	8,000	-	-	(8,000)	-
Pharmaron Beijing Co Ltd - H	14,000	-	-	(14,000)	-
Ping An Insurance Group Co of China Ltd - H	18,000	37,000	-	(18,000)	37,000
Pop Mart International Group Ltd	51,000	35,000	-	(52,000)	34,000
Power Assets Holdings Ltd	-	20,000	-	(20,000)	-
Remegen Co Ltd - H	7,000	-	-	(7,000)	-
Samsonite International SA	24,000	-	-	(24,000)	-
Semiconductor Manufacturing International Corp	-	80,000	-	(80,000)	-
Shaanxi Coal Industry Co Ltd - A	-	34,000	-	(10,000)	24,000
Shandong Gold Mining Co Ltd - H	-	52,000	-	(16,000)	36,000

## Statements of movements in portfolio holdings for the six months ended 30 June 2024 (continued)

### CICC China Equity Fund (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2023</i>	<i>Corporate</i>			<i>Closing holding balance as at 30 June 2024</i>
		<i>Additions</i>	<i>Actions</i>	<i>Disposals</i>	
Shanghai Moons' Electric Co Ltd - A	6,000	-	-	(6,000)	-
Shanghai Taisheng Wind Power Equipment Co Ltd - A	-	60,000	-	(60,000)	-
Shanxi Lu'an Environmental Energy Development Co Ltd - A	-	22,000	-	(22,000)	-
Shenzhou International Group Holdings Ltd	13,000	11,000	-	(16,000)	8,000
Sinotruk Hong Kong Ltd	-	56,000	-	(36,000)	20,000
Sunny Optical Technology Group Co Ltd	20,000	-	-	(20,000)	-
Sunresin New Materials Co Ltd - A	10,500	-	-	(10,500)	-
Super Hi International Holding Ltd	-	20,000	-	(20,000)	-
Taiwan Semiconductor Manufacturing Co Ltd ADR	-	550	-	-	550
TCL Electronics Holdings Ltd	-	90,000	-	-	90,000
Tencent Holdings Ltd	6,200	10,800	-	(1,200)	15,800
Trip.com Group Ltd	4,000	-	-	(4,000)	-
Uni-President China Holdings Ltd	-	100,000	-	-	100,000
Venustech Group Inc - A	20,000	-	-	(20,000)	-
Vipshop Holdings Ltd ADR	4,000	5,000	-	(3,000)	6,000
Weibo Corp ADR	3,000	3,000	-	(6,000)	-
Weichai Power Co Ltd - H	-	70,000	-	(48,000)	22,000
WUS Printed Circuit Kunshan Co Ltd - A	30,000	-	-	(30,000)	-
Wuxi Best Precision Machinery Co Ltd - A	-	18,000	8,460	-	26,460
XD Inc	-	45,000	-	-	45,000
Xiaomi Corp - W	-	50,000	-	(10,000)	40,000
Xinyi Solar Holdings Ltd	-	180,000	-	(180,000)	-
XPeng Inc - A	14,000	6,000	-	(20,000)	-
Yankuang Energy Group Co Ltd - H	-	134,000	18,600	(72,000)	80,600
Zhaojin Mining Industry Co Ltd - H	101,000	-	-	(101,000)	-
Zhejiang Shuanghuan Driveline Co Ltd - A	10,000	-	-	(10,000)	-
ZHEJIANG XCC GROUP CO LTD - A	-	22,000	-	(22,000)	-
Zhongji Innolight Co Ltd - A	7,000	-	1,400	(3,500)	4,900
Zijin Mining Group Co Ltd - H	-	66,000	-	(20,000)	46,000
Zoomlion Heavy Industry Science and Technology Co Ltd - H	-	80,000	-	-	80,000
ZTO Express Cayman Inc	-	6,400	-	-	6,400

## Statements of movements in portfolio holdings for the six months ended 30 June 2024 (continued)

### CICC Hong Kong Equity Fund

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2023</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2024</i>
Agricultural Bank of China Ltd - H	600,000	-	-	(600,000)	-
AIA Group Ltd	43,000	-	-	(17,000)	26,000
Alibaba Group Holding Ltd	33,000	13,000	-	(8,000)	38,000
Angelalign Technology Inc	4,000	-	-	(4,000)	-
ANTA Sports Products Ltd	6,000	3,000	-	(5,000)	4,000
Baidu Inc - A	16,000	-	-	(16,000)	-
Bank of China Ltd - A	140,000	-	-	(140,000)	-
Bank of China Ltd - H	500,000	-	-	(500,000)	-
BeiGene Ltd	5,000	-	-	(5,000)	-
Beijing Kingsoft Office Software Inc - A	1,000	-	-	(1,000)	-
Bilibili Inc - W	-	6,900	-	-	6,900
BYD Electronic International Co Ltd	30,000	10,000	-	(30,000)	10,000
China Coal Energy Co Ltd - H	-	60,000	-	(20,000)	40,000
China Construction Bank Corp - H	380,000	120,000	-	(230,000)	270,000
China Hongqiao Group Ltd	-	20,000	-	-	20,000
China Life Insurance Co Ltd - H	-	28,000	-	-	28,000
China Longyuan Power Group Corp Ltd - H	-	30,000	-	-	30,000
China Mengniu Dairy Co Ltd	50,000	-	-	(50,000)	-
China Merchants Bank Co Ltd - H	-	57,000	-	(25,000)	32,000
China Mobile Ltd	32,000	5,000	-	(24,000)	13,000
China Petroleum & Chemical Corp - H	-	200,000	-	(130,000)	70,000
China Power International Development Ltd	-	80,000	-	-	80,000
China Resources Gas Group Ltd	-	34,000	-	(34,000)	-
China Shenhua Energy Co Ltd - H	30,000	15,000	-	(15,000)	30,000
China Telecom Corp Ltd - H	250,000	-	-	(250,000)	-
China Unicom Hong Kong Ltd	-	50,000	-	-	50,000
Chinasoft International Ltd	170,000	40,000	-	(210,000)	-
Chow Tai Fook Jewellery Group Ltd	90,000	-	-	(90,000)	-
CMOC Group Ltd - H	-	69,000	-	-	69,000
CNOOC Ltd	120,000	40,000	-	(70,000)	90,000

## Statements of movements in portfolio holdings for the six months ended 30 June 2024 (continued)

### CICC Hong Kong Equity Fund (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2023</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2024</i>
COSCO SHIPPING Holdings Co Ltd - H	-	45,000	-	-	45,000
Cowell e Holdings Inc	-	20,000	-	-	20,000
East Buy Holding Ltd	26,000	-	-	(26,000)	-
First Tractor Co Ltd - H	-	44,000	-	-	44,000
FIT Hon Teng Ltd	-	60,000	-	-	60,000
Flat Glass Group Co Ltd - H	-	20,000	-	(20,000)	-
Giant Biogene Holding Co Ltd	-	8,000	-	-	8,000
Giant Network Group Co Ltd - A	-	20,000	-	(20,000)	-
Gushengtang Holdings Ltd	7,000	-	-	(2,000)	5,000
H World Group Ltd	38,000	-	-	(38,000)	-
Hisense Home Appliances Group Co Ltd - H	-	56,000	-	(44,000)	12,000
Hong Kong Exchanges & Clearing Ltd	-	3,200	-	-	3,200
HSBC Holdings PLC	60,000	-	-	(32,000)	28,000
Iflytek Co Ltd - A	7,000	-	-	(7,000)	-
Industrial & Commercial Bank of China Ltd - H	-	400,000	-	(140,000)	260,000
JD.com Inc - SW	20,000	6,500	-	(20,000)	6,500
KE Holdings Inc - A	30,000	-	-	(30,000)	-
Kingdee International Software Group Co Ltd	-	90,000	-	(50,000)	40,000
Kuaishou Technology - B	13,000	-	-	(13,000)	-
Lenovo Group Ltd	60,000	40,000	-	(100,000)	-
Li Auto Inc - A	6,000	-	-	(6,000)	-
Li Ning Co Ltd	-	40,000	-	(20,000)	20,000
Maoyan Entertainment	-	40,000	-	(40,000)	-
Meitu Inc	-	70,000	-	-	70,000
Meituan - W	4,000	16,000	-	(4,000)	16,000
MINISO Group Holding Ltd	22,000	11,000	-	(19,000)	14,000
NetEase Inc	3,000	5,000	-	(1,000)	7,000
New China Life Insurance Co Ltd - A	10,000	-	-	(10,000)	-
New Oriental Education & Technology Group Inc	12,000	-	-	(12,000)	-
Nexteer Automotive Group Ltd	170,000	-	-	(170,000)	-
Nongfu Spring Co Ltd - H	-	8,000	-	(8,000)	-

## Statements of movements in portfolio holdings for the six months ended 30 June 2024 (continued)

### CICC Hong Kong Equity Fund (continued)

<i>Investments</i>	<i>Beginning holding balance as at 31 December 2023</i>	<i>Additions</i>	<i>Corporate Actions</i>	<i>Disposals</i>	<i>Closing holding balance as at 30 June 2024</i>
Orient Overseas International Ltd	4,000	2,000	-	(6,000)	-
PDD Holdings Inc - ADR	900	-	-	(100)	800
PetroChina Co Ltd H	200,000	100,000	-	(220,000)	80,000
Pharmaron Beijing Co Ltd - H	20,000	-	-	(20,000)	-
Ping An Insurance Group Co of China Ltd - H	15,000	24,000	-	(15,000)	24,000
Pop Mart International Group Ltd	45,000	22,000	-	(49,000)	18,000
Power Assets Holdings Ltd	-	18,000	-	(18,000)	-
Samsonite International SA	39,000	-	-	(39,000)	-
Semiconductor Manufacturing International Corp	-	64,000	-	(64,000)	-
Shandong Gold Mining Co Ltd - H	-	30,000	-	(10,000)	20,000
Shanxi Lu'an Environmental Energy Development Co Ltd - A	-	15,000	-	(15,000)	-
Shenzhou International Group Holdings Ltd	11,000	7,000	-	(13,000)	5,000
Sinotruk Hong Kong Ltd	-	34,000	-	(24,000)	10,000
Sunny Optical Technology Group Co Ltd	19,000	-	-	(19,000)	-
Super Hi International Holding Ltd	-	12,000	-	(12,000)	-
TCL Electronics Holdings Ltd	-	60,000	-	-	60,000
Tencent Holdings Ltd	5,000	6,000	-	(2,200)	8,800
Trip.com Group Ltd	3,000	-	-	(3,000)	-
Uni-President China Holdings Ltd	-	40,000	-	-	40,000
Vipshop Holdings Ltd ADR	-	3,000	-	(1,000)	2,000
Weibo Corp ADR	4,000	2,000	-	(6,000)	-
Weichai Power Co Ltd - H	-	42,000	-	(29,000)	13,000
XD Inc	-	18,000	-	-	18,000
Xiaomi Corp - W	-	30,000	-	(10,000)	20,000
Xinyi Solar Holdings Ltd	-	130,000	-	(130,000)	-
XPeng Inc - A	12,000	-	-	(12,000)	-
Yankuang Energy Group Co Ltd - H	-	92,000	10,200	(58,000)	44,200
Zhaojin Mining Industry Co Ltd - H	80,000	-	-	(80,000)	-
ZHEJIANG XCC GROUP CO LTD - A	-	10,000	-	(10,000)	-
Zijin Mining Group Co Ltd - H	-	40,000	-	(10,000)	30,000
ZTO Express Cayman Inc	-	4,000	-	-	4,000

## Performance record

### 1 Price record

#### CICC China Equity Fund

<i>During the period ended</i>	<i>Highest net asset value per unit HKD</i>	<i>Lowest net asset value per unit HKD</i>
30 June 2024	76.11	62.13
31 December 2023 <sup>1</sup>	100.33	68.45

<sup>1</sup> The first financial period of the Sub-Fund from 21 July 2022 to 31 December 2023.

#### CICC Hong Kong Equity Fund

<i>During the period ended</i>	<i>Highest net asset value per unit HKD</i>	<i>Lowest net asset value per unit HKD</i>
30 June 2024	73.86	59.67
31 December 2023	94.37	65.66
31 December 2022	112.84	65.75
31 December 2021	150.64	106.69
31 December 2020 <sup>1</sup>	123.57	97.86

<sup>1</sup> The first financial period of the Sub-Fund from 14 May 2020 to 31 December 2020.

### 2 Total net asset value and net asset value per unit

<b>CICC China Equity Fund</b> (for Unitholder Dealing Purposes)	<i>Total net asset value HKD</i>	<i>Net asset value per unit HKD</i>
<i>As at</i>		
30 June 2024	60,958,553	69.68
31 December 2023	62,152,893	71.05

<b>CICC Hong Kong Equity Fund</b> (for Unitholder Dealing Purposes)	<i>Total net asset value HKD</i>	<i>Net asset value per unit HKD</i>
<i>As at</i>		
30 June 2024	37,702,801	68.50
31 December 2023	52,822,494	68.30
31 December 2022	217,472,870	81.12
31 December 2021	320,272,638	109.04

## Performance record (continued)

### 3 Performance of the Sub-Fund

<b>CICC China Equity Fund</b>	<i>Performance</i>
For the six months ended 30 June 2024	(1.92)%
During the period from 21 July 2022 (date of inception) to 31 December 2023	(28.95)%
<b>CICC Hong Kong Equity Fund</b>	<i>Performance</i>
For the six months ended 30 June 2024	0.29%
During the year ended 31 December 2023	(15.80)%
During the year ended 31 December 2022	(25.61)%
During the year ended 31 December 2021	(11.76)%
During the period from 14 May 2020 (date of inception) to 31 December 2020	23.57%

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that each Sub-Fund is delisted) in detail before making any investment decision.

## Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") and interpretations adopted by the International Accounting Standards Board ("IASB"), the relevant disclosure provisions of the Trust Deed, as amended, and the relevant disclosure requirements of the Hong Kong Code on Unit Trusts and Mutual Funds (the "SFC Code") issued by the SFC.

The financial statements have applied the same accounting policies and methods of computation as are applied in the annual reports.

The financial statements are presented in Hong Kong dollars ("HKD" or "HK\$"), which is the Sub-Funds' functional currency. All values are rounded to the nearest HKD except when otherwise indicated.

The financial statements are prepared on a fair value basis for financial assets and financial liabilities at fair value through profit or loss. Other financial assets and financial liabilities are stated at amortised cost.