
THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUND DESCRIBED BELOW.

If you are in any doubt about the contents of this Announcement or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

If you have sold or transferred all your units in CICC Bloomberg China Treasury 1-10 Years ETF, you should at once hand this Announcement to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

IMPORTANT: *The Stock Exchange of Hong Kong Limited, the Hong Kong Exchanges and Clearing Limited, the Hong Kong Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.*

China International Capital Corporation Hong Kong Asset Management Limited accepts full responsibility for the accuracy of the information contained in this Announcement as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

SFC authorisation is not a recommendation or an endorsement of the Trust (as defined below) and the Terminating Investment Fund (as defined below) nor does it guarantee the commercial merits of the Trust and the Terminating Investment Fund or their performance. It does not mean the Trust and the Terminating Investment Fund are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

CICC Fund Series (the “Trust”)

(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong)

CICC Bloomberg China Treasury 1-10 Years ETF

Stock Codes: 83079 (RMB counter) and 03079 (HKD counter)

(the “Terminating Investment Fund”)

DISTRIBUTION ANNOUNCEMENT

Further to the Announcement and Notice dated 10 November 2023 entitled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (the “First Announcement”), this Announcement is to inform the Relevant Investors of the Distribution per Unit (rounded to the nearest cent) of the Terminating Investment Fund, which is as follows:

Terminating Investment Fund	Distribution	Distribution per Unit (rounded to the nearest cent)
CICC Bloomberg China Treasury 1-10 Years ETF	RMB 66,313,500.00	RMB 120.57

The Distribution for the Terminating Investment Fund will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 28 February 2024 (Wednesday) (i.e., the Distribution Record Date). It is expected that the Relevant Investors will receive the Distribution on or around 7 March 2024 (Thursday), but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment of the relevant Distribution from them.

As disclosed in the First Announcement, the Manager did not expect or anticipate there will be a further distribution after the Distribution.

The Manager will issue further announcements in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the relevant Distribution from them.

Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Terminating Investment Fund, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.

Reference is made to the First Announcement issued by China International Capital Corporation Hong Kong Asset Management Limited (the “**Manager**”), the manager of the Trust and the Terminating Investment Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement is to inform the Relevant Investors of the Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Terminating Investment Fund as at 28 February 2024 (i.e. the Distribution Record Date).

1. Distribution Amount

As disclosed in the First Announcement, the Manager will, after consulting the Trustee and the Terminating Investment Fund’s auditor, declare a Distribution in respect of the Relevant Investors (i.e., those investors who remain invested in the Terminating Investment Fund as at the Distribution Record Date).

Each Relevant Investor will be entitled to a Distribution of an amount equal to the Terminating Investment Fund's then Net Asset Value in proportion to the Relevant Investor's Units in the Terminating Investment Fund as at the Distribution Record Date.

On the above basis, the Manager, after having consulted the Trustee and the Terminating Investment Fund's auditor, has resolved to approve that a Distribution of the following amount shall be paid in cash by the Terminating Investment Fund in the form of a Distribution to the Relevant Investors:

Terminating Investment Fund	Distribution	Distribution per Unit (rounded to the nearest cent)
CICC Bloomberg China Treasury 1-10 Years ETF	RMB 66,313,500.00	RMB 120.57

As disclosed in the First Announcement, the Manager did not expect or anticipate there will be a further distribution after the Distribution.

2. Distribution Payment

The Distribution for the Terminating Investment Fund will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 28 February 2024 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Distribution on or around 7 March 2024, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Distribution from them.

No Hong Kong profits tax shall generally be payable by investors in respect of the Distribution to the extent of distribution of profits and/or capital of the Terminating Investment Fund. For investors carrying on a trade, profession or business in Hong Kong, profits derived from redemption or disposal of Units may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business sourced in Hong Kong, and the Units of the Terminating Investment Fund are revenue assets of the investors.

Investors should consult their professional tax advisers for tax advice.

3. Net Asset Value of the Terminating Investment Fund

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Terminating Investment Fund as at 28 February 2024 were as follows:

Terminating Investment Fund	Net Asset Value	Net Asset Value per Unit (rounded to 6 decimal places)
CICC Bloomberg China Treasury 1-10 Years ETF	RMB 66,313,500.00	RMB 120.570000

A simple breakdown of the Net Asset Value of the Terminating Investment Fund is as follows:

CICC Bloomberg China Treasury 1-10 Years ETF

As at 28 February 2024 (RMB)

Assets

Cash and cash equivalents 66,390,502.45

Total assets 66,390,502.45

Liabilities

Accrued expenses and other payables 77,002.45

Total liabilities 77,002.45

Net Asset Value 66,313,500.00

Number of Units in issue 550,000

Net Asset Value per Unit (rounded to 6 decimal places) 120.570000

Distribution per Unit (i.e. Net Asset Value per Unit and rounded to the nearest cent) 120.57

4. Expenses in relation to the Terminating Investment Fund

As mentioned in the First Announcement, the Manager will bear all costs and expenses associated with the termination, deauthorisation and the delisting of the Terminating Investment Fund (other than any transaction costs and any taxes relating to the realisation of assets of the Terminating Investment Fund) from the date of the First Announcement up to and including the Termination Date.

5. Termination Date

The Manager will update investors by further announcements as soon as practicable as to the timetable in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

6. Enquiries

If you have any questions in relation to the contents of this Announcement, please direct them to your stockbrokers or financial intermediaries or contact the Manager by calling +852 2872-2000 during office hours (except Hong Kong statutory holidays) or visiting the Manager in person at 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong, or visiting the Manager's website: <https://cicchkam.com>¹.

China International Capital Corporation Hong Kong Asset Management Limited
as Manager of the Trust and the Terminating Investment Fund

29 February 2024

¹ The website has not been reviewed by the SFC.