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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CICC Fund Series (the “Trust”) (previously known as “CICC ETF Series”)

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

CICC HKD Money Market ETF Stock Code of the listed class of Units: 03071 (HKD counter)

(the “Sub-Fund”)

ANNOUNCEMENT

Change of Dealing Deadline of the Unlisted Class and Valuation Point of the Sub-Fund and Other Updates

Dear Unitholders,

China International Capital Corporation Hong Kong Asset Management Limited, the manager of the Trust and the Sub-Fund (the “**Manager**”), wishes to inform unitholders of the Trust and the Sub-Fund of the following amendments to the Sub-Fund, which will take effect on 5 December 2022 (the “**Effective Date**”).

1. Change of the Dealing Deadline for subscription and redemption of the Unlisted Class of the Sub-Fund

It is currently disclosed in the offering documents of the Sub-Fund that the Dealing Deadline for subscription and redemption for the Unlisted Class of the Sub-Fund is at 11:00 a.m. (Hong Kong time) on the relevant Dealing Day.

With effect from the Effective Date, the Dealing Deadline for subscription and redemption of the Unlisted Class of the Sub-Fund shall be changed to 10:00 a.m. (Hong Kong time) on the relevant Dealing Day. The aforesaid change in the Dealing Deadline is intended to facilitate the daily operation for the payment of redemption proceeds for the Unlisted Class of the Sub-Fund as an earlier Dealing Deadline would provide relevant parties with more time to arrange for such payment to investors.

For the avoidance of doubt, there is no change in the Dealing Deadline for the creation and redemption of the Listed Class of the Sub-Fund in the primary market.

As a result of this change, the Sub-Fund will have different creation / subscription and redemption dealing deadlines for its Listed Class and Unlisted Class.

2. Change of Valuation Point of the Sub-Fund

It is currently disclosed in the offering documents of the Sub-Fund that the Valuation Point in respect of the Listed Class and the Unlisted Class of the Sub-Fund is approximately 2:00 p.m. (Hong Kong time) on the applicable Dealing Day.

With effect from the Effective Date, the Valuation Point for the Listed Class and the Unlisted Class of the Sub-Fund will be changed to approximately 12:00 noon (Hong Kong time) on the applicable Dealing Day. The aforesaid change in Valuation Point is intended to facilitate the daily operation for the payment of redemption proceeds for both Listed Class (in the primary market) and Unlisted Class of the Sub-Fund as an earlier Valuation Point would provide relevant parties with more time to arrange for payment of redemption proceeds to investors.

3. Implication of changes

The changes set out in sections 1 and 2 above of this Announcement will not result in any change to the investment objective and policies, overall risk profiles and the fee level of the Sub-Fund. Other than the changes set out in sections 1 and 2 of this Announcement above, there will be no change to the operation and/or manner in which the Sub-Fund is being managed. These changes will not materially prejudice the existing unitholders' rights or interests.

4. Other updates

The product key facts statement of the Sub-Fund will also be updated to reflect other administrative, miscellaneous and editorial amendments. In particular, updates have been made to the ongoing charges figures of the Sub-Fund.

5. Costs

The costs and/or expenses incurred in respect of the changes set out in sections 1 and 2 above of this Announcement are approximately HKD90,000, which will be borne by both the Listed and Unlisted Classes of the Sub-Fund on a pro-rata basis.

6. Unitholders' choices

Unitholders of the Listed Class of the Sub-Fund may sell their units on the SEHK in accordance with the usual trading arrangements during the trading hours of the SEHK. Unitholders of the

Unlisted Class of the Sub-Fund may, in accordance with the redemption procedures set out in the prospectus of the Trust and the Sub-Fund (“**Prospectus**”), redeem their investment free of charge at any time before the Effective Date since such Unlisted Class Units of the Sub-Fund are not currently subject to any redemption fee.

7. General

Unless otherwise stated, capitalised terms in this Announcement have the same meanings as defined in the Prospectus.

The Prospectus will be amended by way of an addendum to reflect the above changes. The latest Prospectus (as amended and supplemented from time to time) and the product key facts statements of the Sub-Fund, are published on the Manager’s website at <https://cicchkam.com>¹ and the SEHK’s website at www.hkex.com.hk¹. Copies of the Trust Deed, as amended, will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager (see address below).

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong or on +852 2872-2000 during normal office hours.

China International Capital Corporation Hong Kong Asset Management Limited
as Manager of the Trust and the Sub-Fund

4 November 2022

¹ This website has not been reviewed by the SFC.