

**IMPORTANT:**

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**This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.**

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

**CICC ETF SERIES (the "Trust")**

*(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

**CICC CSI Select 100 ETF**

**Stock Codes: 83093 (RMB counter) and 03093 (HKD counter)**

**CICC Bloomberg Barclays China Treasury 1-10 Years ETF**

**Stock Codes: 83079 (RMB counter) and 03079 (HKD counter)**

(each a "**Sub-Fund**", and collectively, the "**Sub-Funds**")

**ANNOUNCEMENT**

**Amended and Restated Trust Deed and Update to offering documents to comply with revised Code on Unit Trusts and Mutual Funds**

Dear Unitholders,

Unless otherwise stated, capitalised terms in this Announcement have the same meanings as defined in the prospectus of the Sub-Funds.

China International Capital Corporation Hong Kong Asset Management Limited, manager of the Trust and the Sub-Funds (the "**Manager**"), wishes to inform unitholders of the Sub-Funds that the Trust Deed of the Trust dated 5 November 2018, as amended from time to time (the "**Trust Deed**") has been amended by way of an amended and restated trust deed effective 13 June 2019 (the "**Effective Date**"). The prospectus of the Trust and the Sub-Funds (the "**Prospectus**") and the product key facts statement of each Sub-Fund (the "**KFS**") are also amended on the Effective Date.

The purpose of amending and restating the Trust Deed and updating the Prospectus and the KFS is to incorporate changes in compliance with the requirements of the revised Code on Unit Trusts and Mutual Funds (the “Code”). The revised Code came into effect on 1 January 2019 with a 12-month transition period for existing schemes (i.e. funds previously authorised by the SFC).

The changes to the Trust Deed relate to the following:

- (1) the investment restrictions applicable to each Sub-Fund are revised to reflect the updated investment restrictions under Chapter 7 and Chapter 8.6 (unlisted index funds and index tracking exchange traded funds) of the revised Code. Investors can refer to the section titled “Investment Objective, Strategy and Restrictions, Securities Lending and Borrowing” in the Prospectus for the revised investment restrictions;
- (2) investment restrictions under Chapter 8.2 (money market funds), Chapter 8.8 (structured funds) and Chapter 8.9 (funds that invest extensively in financial derivative instruments) of the revised Code are also included in the Trust Deed for future sub-funds of the Trust (as may be applicable), although the Sub-Funds do not fall under these chapters of the revised Code and hence these are not applicable to the Sub-Funds;
- (3) the maximum borrowing of each Sub-Fund will be reduced from 25% to 10% of its Net Asset Value, in compliance with the revised Code;
- (4) changes to allow for listed open-ended funds (also known as active exchange traded funds (“ETFs”)) to be established under the Trust Deed. Active ETFs, unlike passive ETFs, do not track an index or benchmark. They can be authorised under Chapter 8.10 of the revised Code. This chapter does not apply to the Sub-Funds but provisions in the Trust Deed are revised to distinguish between active ETFs and index-tracking ETFs (which the Sub-Funds fall under);
- (5) enhanced obligations of the Trustee and the Manager respectively under the revised Code; and
- (6) other changes to comply with the revised Code.

The Prospectus and the KFS have also been updated to reflect the above changes. The disclosure in the section “Risk Factors” in the Prospectus have been updated to streamline the risks associated with index tracking Sub-Funds.

In compliance with the latest illustrative template issued by the SFC for product key facts statements for ETFs, the KFS of the Sub-Funds have been updated effective from 13 June 2019. In particular, in each KFS the use of derivatives / investment in derivatives of the Sub-Fund is disclosed under a separate section for easy reference. For the avoidance of doubt, there is no change to the policy of the Sub-Funds with regards to use of derivatives.

From the Effective Date,

- the Manager’s website for the Sub-Funds will be updated to [http://www.cicc.com/portal/business/am\\_hk\\_en.xhtml](http://www.cicc.com/portal/business/am_hk_en.xhtml) (this website has not been reviewed or approved by the SFC); and
- investors of CICC CSI Select 100 ETF and CICC Bloomberg Barclays China Treasury 1-10 Years ETF can obtain the most updated list of the constituents of the

relevant Index, their respective weightings and additional information of the relevant Index from the websites of CSI ([www.csindex.com.cn](http://www.csindex.com.cn)) and Bloomberg (<https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits>) respectively (these websites have not been reviewed or approved by the SFC).

The investment objective, underlying index and investment strategy of each of the Sub-Funds remain unchanged. There is no material change to the risk profile of the Sub-Funds.

The change of Trust Deed does not require Unitholders' approval pursuant to the Trust Deed and applicable laws and regulations. The Trustee agrees to the change of Trust Deed.

### General

The Prospectus and KFS of each Sub-Fund will be published on the Manager's website at [www.cicc.com](http://www.cicc.com) (this website has not been reviewed by the SFC) and SEHK's website at [www.hkex.com.hk](http://www.hkex.com.hk) from the Effective Date. Copies of the Trust Deed, as amended, will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager (see address below) from the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong or on +852 2872-2000 during normal office hours.

**China International Capital Corporation Hong Kong Asset Management Limited**  
as Manager of the Trust and the Sub-Funds

13 June 2019