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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CICC FUND SERIES (the "Trust")

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

CICC CSI Select 100 ETF

Stock Codes: 83093 (RMB counter) and 03093 (HKD counter)

CICC Bloomberg Barclays China Treasury 1-10 Years ETF

Stock Codes: 83079 (RMB counter) and 03079 (HKD counter)

ICBC CICC USD Money Market ETF

Stock Codes of the listed class of Units: 03011 (HKD counter) and 09011 (USD counter)

(each a "Sub-Fund", and collectively, the "Sub-Funds")

ANNOUNCEMENT**Annual Report 2019**

China International Capital Corporation Hong Kong Asset Management Limited, as the Manager of the Trust and the Sub-Funds, announced that the annual report of the Sub-Funds for the period ended 31 December 2019 (in English only) is now available. The electronic copy of the report can be obtained on the Manager's website at www.cicc.com.cn¹ and HKEx's website at www.hkex.com.hk² from 29 April 2020. In addition, investors may also visit the Manager's office to obtain a hard copy of the report.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong or on +852 2872-2000 during normal office hours.

China International Capital Corporation Hong Kong Asset Management Limited
as Manager of the Trust and the Sub-Funds

29 April 2020

¹ This website has not been reviewed by the SFC.

² This website has not been reviewed by the SFC.